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INFORMATION REPORT

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Organization of the Korean Enterprise Company, Limited

- 25X1 1. [] the Korean Enterprise Company, Limited (Hankuk Kiop Chusik Hoesa), at Number 3, Third Street, Chungang-dong, Pusan, was organized by NAMKUNG Yo-se (0589/1362/1031), representing the NAMKUNG family, HONG Min-p'yo (3163/3046/2626), also known as YANG Han-mo (2733/3352/2875), inspector of the Republic of Korea police in the Intelligence and Investigation Section of the Peace Preservation Bureau of the Ministry of Internal Affairs, and two or three other businessmen. The company was organized with the understanding between HONG Min-p'yo and SONU Chong-won (7639/0060/1350/3293),¹ chief secretary of CHANG Myon, then prime minister of the Republic of Korea, that the prime minister's office would aid the company in return for political funds from the company. The initial capital for this company, equivalent to U.S. \$40,000, came from NAMKUNG Yo-se, who transferred the capital and the interest he earned between 1948 and April 1951 in partnership with Kanam Kongsae, a trade company headed by KIM Sung-ho (6855/2110/8513), from Kanam Kongsae to the Korean Enterprise Company, Limited. For about 2 months after this company was organized it had poor business but it gradually expanded as an agent for the Ministry of Agriculture, from which it received an allotment of U.S. \$100,000. The officials of this company were as follows:

Chairman of the Board of Directors: NAMKUNG Hun (0589/1352/0534)

President : KIM Hyong (6855/3518)

Vice President : HONG Min-p'yo

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Managing directors : KANG Ũng-chun (1203/7160/0193)
KIM Yu-sŏng (6855/2589/5116)
Auditors : MUN Ik-huang (2429/4135/3874)
KWŎN To-myŏng (2938/6670/2494)
Adviser : CH'OE Ho-chin (1508/5706/6966)

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